



## ECONOMIC INDICATORS

**7.1** ↑ **Q3 2016 Gross Domestic Product**

**2.50** ↑ **November 2016 Inflation Rate**

**9.2** ↑ **Q4 2016 Consumer Confidence**

**6.6** ↓ **Q4 2016 Auto-buying Intention**

**49.99** ↓ **Daily Peso – Dollar Exchange Rate**

### MACROECONOMIC SNAPSHOT

#### More jobs generated this year, but underemployment continues to nag

The administration of President Rodrigo R. Duterte is ending its first six months in office with an improved employment situation that augurs well for efforts to make sure the country's relatively fast economic growth lifts more Filipinos out of poverty when he ends his term in mid-2022.



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#### Tax reform the priority when Congress returns from break

The House of Representatives Ways and Means Committee plans to focus on the Comprehensive Tax Reform Program (CTRP) when the congressional session resumes next month.



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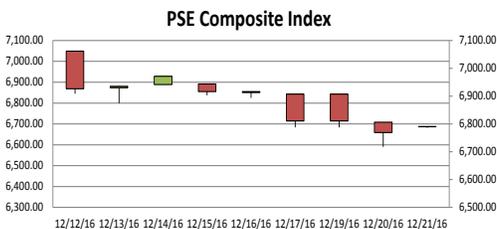
### FINANCIAL TRENDS

#### BSP books record profit

The Bangko Sentral ng Pilipinas (BSP) booked a record income in October on the back of a surge in revenues and foreign exchange gains coupled with lower operating costs, keeping it on track to remain in the black for 2016.



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### GLOBAL WATCHLIST



#### More U.S. sanctions on Russia, but for how long?

The U.S. State Department has defended new sanctions on Russia, saying they were prompted by Moscow's actions in Ukraine. But as Ivor Bennett reports, with Donald Trump becoming President in a few weeks they may not have much long term impact on the economy.

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### INDUSTRY NEWS

#### Honda calls for hospitable environment for car industry

Honda Cars Philippines Inc. (HCPI) has committed to maintain its manufacturing in the country but urged government to provide a hospitable environment to sustain its competitiveness.



**HONDA**

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### INTERNATIONAL

#### Thailand Auto Industry Hikes 2017 Domestic-Sales Forecast

Thailand's domestic car sales are expected at 800,000 units next year, up from an earlier estimate of 780,000, as a recovering economy lifts demand, the Federation of Thai Industries (FTI) said on Wednesday.



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